

Charity Registration No. 1140827

Company Registration No. 07560997 (England and Wales)

SCIENCE MEDIA CENTRE

TRUSTEES' REPORT AND ACCOUNTS

FOR THE PERIOD ENDED 31 MARCH 2012

SCIENCE MEDIA CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|--------------------------|---|
| Trustees | Dr P Cotgreave (Chair) Mr T Miller Mr P D Greenish Mr A J Denoon Dr H L Munn Mr P L M Davies (Treasurer) |
| Charity number | 1140827 |
| Company number | 07560997 |
| Principal address | 215 Euston Road London NW1 2BE |
| Registered office | 215 Euston Road London NW1 2BE |
| Auditors | Clarkson Hyde LLP 3rd Floor Chancery House St Nicholas Way Sutton Surrey SM1 1JB |

SCIENCE MEDIA CENTRE

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SCIENCE MEDIA CENTRE

TRUSTEES' REPORT

FOR THE PERIOD ENDED 31 MARCH 2012

The Trustees present their report and accounts for the period ended 31 March 2012.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Introduction

The Science Media Centre (SMC) has its roots in the influential House of Lords Science and Technology Select Committee third report on Science and Society, which wanted to renew public trust in science; the overall goal of the SMC is therefore to help achieve this by working to promote more balanced, accurate and rational coverage of the important science, health and environment stories that appear in the media.

The SMC was originally set up in April 2002 as a division of the Royal Institution of Great Britain (RIGB, Charity Registration No. 227938), and its financial structure was that of a restricted fund maintained by the RIGB. The RIGB acted as a very successful "midwife", seeing the SMC grow from two to seven employees, and its funding, via donations, increase from approximately £200,000 to £460,000, in less than nine years.

In 2010/11 it was agreed by those within the SMC and the RIGB that, in order for the SMC to more effectively pursue its charitable objective of advancing the education of the public in science, the SMC should become independent and that the employees and ring-fenced assets and liabilities of the SMC should be transferred to a newly registered charity limited by guarantee. This exercise was completed at the beginning of April 2011. The period ended 31 March 2012 is therefore the SMC's first year as a fully independent organisation, but also its tenth year of existence.

Structure, governance and management

The SMC is now an independent charity and company limited by guarantee (Company Registration No. 07560997, England & Wales; Charity Registration No. 1140827). It is funded principally by donations from trusts and foundations, science bodies and other organisations, companies, charities, and government and related agencies. Donating does not entitle any organisation to decision-making authority, and the vast majority of donations received by the SMC are equivalent to less than 5% of its annual running costs.

The Trustees, who are also the directors for the purpose of company law, and who served during the period were:

| | |
|-----------------------------|-------------------------------|
| Dr P Cotgreave (Chair) | (Appointed 11 March 2011) |
| Mr T Miller | (Appointed 11 March 2011) |
| Mr P D Greenish | (Appointed 11 March 2011) |
| Mr A J Denoon | (Appointed 16 September 2011) |
| Dr H L Munn | (Appointed 16 September 2011) |
| Mr P L M Davies (Treasurer) | (Appointed 17 January 2012) |

The board of Trustees is the major decision-making body, and meets at least three times a year. Trustees are distinguished in the field of science, engineering, medicine, journalism, communications, finance, law and policy. The SMC considers each of the Trustees to be independent in character and judgement, and understands that they have no relationships that are likely to affect, or could appear to affect, their judgements with regard to the SMC. None of the Trustees has any beneficial interest in the company and no remuneration is provided except for reasonable travel and subsistence costs. All of the Trustees are directors of the company.

Trustees are appointed in accordance with the SMC's Memorandum and Articles of Association and Regulations, taking into account the benefits of appointing a person who is able, by virtue of his or her personal or professional qualifications, to make a contribution to the pursuit of the Objects or the management of the Charity.

The SMC undertakes a comprehensive induction programme for all new Trustees, which includes induction materials relating to its purposes and finances, the powers of the Trustees and information about day-to-day running of the Centre. Key documents are provided, such as the SMC's Memorandum and Articles of Association and Regulations, the Charity Commission's Essential Trustee guide, up-to-date accounts, and minutes of the most recent Trustee meetings. Trustees are also supported through on-going training, with skills requirements regularly reviewed.

SCIENCE MEDIA CENTRE

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2012

Advisory Committee: The Trustees are guided by a voluntary group of distinguished experts from the fields of science, engineering, medicine, journalism and communications, who provide expertise and advice, and also meet three times a year. The SMC is very grateful to the members of the committee for their valuable contribution to its work.

Senior Staff, to whom day to day management of the SMC is delegated:

| | |
|--------------|--------------------------|
| Ms F Fox | Chief Executive |
| Dr H Jamison | Deputy Director |
| Ms S Hawkins | Office & Finance Manager |

Policy is determined by the Trustees, on the advice of the Advisory Committee and others, and its implementation is delegated to the Chief Executive who, in conjunction with a team of six staff, the Advisory Committee and Trustees as appropriate, undertakes the necessary work. The Deputy Director has particular responsibility for issues relating to governance and the Treasurer to the financial management of the organisation.

Volunteers: The Centre also continues to benefit from significant contributions from unpaid volunteers, who undertake work placements to gain experience of the work of the Centre and assist with its day-to-day activities. Volunteer help is of enormous benefit to the SMC and the Trustees wish to record their thanks to all concerned. The SMC is also pleased to note that many of them go on to secure full time roles in public engagement and science communication.

Risk Management: The Trustees have assessed the major risks to which the SMC is exposed and are satisfied that systems are in place to mitigate exposure to the major risks. These risks are reviewed annually, and also at regular Trustee meetings on a case-by-case basis, with reference to the SMC's risk register.

Objectives and activities

Public opinion surveys continue to show that the public values science, with the overwhelming majority believing it makes people's lives easier and recognising its significant impact on policy, economics and society as a whole. However, the public remain concerned about the rapid developments in research and technology, and do not always feel well informed. Their most regular sources of information also remain the traditional mainstream media, such as television and the newspapers. (Public Attitudes to Science 2011, Ipsos MORI study conducted for the Department of Business, Innovation and Skills (BIS)).

The SMC's priority is therefore to promote for the benefit of the public, and public policymakers, accurate and evidence-based information about science in the media, particularly on controversial and headline news stories, as this is when most confusion and misinformation occurs. Its Objects are as follows:

"To advance the education of the public in science and engineering and all their related branches and disciplines, particularly by the dissemination of research and information about science to the media."

In order to meet its charitable objectives, the SMC's main activities include:

1. Working with scientists, engineers and other experts, and supporting them to engage with the media;
2. Working with journalists and providing them with information about science and its related disciplines;
3. Supporting press officers when they are working on complex science, health and environment stories.

There has been no change during the period in the policies adopted in furtherance of the objects, and the Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the SMC should undertake.

SCIENCE MEDIA CENTRE

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2012

Achievements and performance

Major achievements and performance against the SMC's key objectives and activities are summarised below.

Responding to important science, health and environment stories in the media - The SMC is the only independent organisation that exists to respond directly to the complex and often controversial science stories in the media, when most confusion and misinformation occurs among the public and policymakers. When a story breaks or new research is published the Centre encourages experts to engage with the media, while also providing accurate, evidence-based information to journalists covering the story. During the year the SMC responded to over 220 different stories of significant scientific, health and environmental impact. These included "Rapid Reactions" and "Round-Ups" on the continuing situation at the nuclear power plant in Fukushima following the earthquake and tsunami in March 2011, new research suggesting fizzy drinks are linked to violence in teenagers, several stories regarding the publication of sensitive information relating to bird flu, the eruption of Iceland's Grimsvotn volcano, a new study on mobile phone use and brain tumours, an outbreak of E.coli across Europe, and a breaking story on the contamination of Nurofen packets with anti-psychotics.

Holding press briefings - The Centre held 97 press briefings this year, providing scientists, engineers and other experts with the chance to explain their work fully to the media, and giving time-pressed journalists the opportunity to meet different experts and question them about science and research in a way that fits in with their daily schedules. These briefings help build excellent working relationships between scientists, press officers and journalists, ensuring that a constant dialogue is maintained between all three groups playing a crucial role in delivering scientific information to the public and policymakers. Issues of important scientific, health or environmental impact covered by briefings this year include self-harm in teenagers, climate change and the role of climate scientists, the diagnosis of mental disorders, the regulation of medical devices and implants, links between childhood cancer and nuclear power, use of non-human primates in research, current evidence on the health impacts of salt intake, geoengineering and its effects on the planet, flu vaccination, the diagnosis of miscarriage, and the controversial technique of shale gas 'fracking'.

Supporting journalists - In addition to responding to the most important news stories of the day, providing accurate information about the latest developments in science to journalists, and running regular press briefings, the SMC also handles ad hoc enquiries from journalists needing an expert to interview or background information on a science, health or environment story they may be working on. It also runs background and training sessions for journalists when requested. The Centre responded to over 500 enquiries from journalists in the current period.

Supporting scientists - The Centre runs several events to introduce scientists, engineers and other experts to the importance and public benefits of working with the media, to encourage them to get involved and to support them to be able to do so. The events are aimed at experts with little or no media experience, and include talks and panel sessions with other experts who have media experience, and with journalists who can explain the realities of their work and how best to help them cover science accurately for the public. The SMC often runs these events in collaboration with other organisations such as universities, and they regularly have almost 200 experts in attendance. The Centre ran three events this year, throughout the UK and with different groups of experts; one event in London, one regional event in collaboration with the University of Exeter and the Peninsula College of Medicine and Dentistry, and one subject-specific event for mental health researchers with the Scottish Mental Health Research Network in Edinburgh.

Improving awareness and understanding of mental health research - A restricted fund in the form of grants and donations from several organisations within the mental health research community allows the SMC to employ a full-time member of staff to work specifically on mental health stories in the media. This much-needed position fills a recognised gap in the field to improve public access to accurate information and research on mental health, psychiatry, neuroscience and psychology. In October 2012 the Centre is to receive the European College of Neuropsychopharmacology's Media Award in recognition of its work improving awareness of disorders of the brain, translating complex scientific research to the public in a direct and accessible way.

SCIENCE MEDIA CENTRE

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2012

Other Activities - The SMC also carries out a number of other activities alongside the core programme of services and projects it runs as detailed above. All of these involve working with and supporting scientists, journalists and press officers, and fulfil the Centre's charitable objective to promote for the benefit of the public and policymakers accurate and evidence-based information about science in the media.

1. Throughout the year the Centre has continued to build on the strength of its database of experts and press officers from around the UK; the SMC currently works with a network of around 3000 scientists, engineers and other experts, and around 1000 press and communications officers. It has also maintained excellent working relationships with all of the mainstream UK media outlets, and in particular with those journalists most likely to cover news stories with a scientific, health or environmental impact.
2. SMC staff met with and gave talks or presentations at around 50 scientific organisations, such as universities, learned societies and institutions, companies, charities and journals, to raise awareness of the Centre's work and encourage scientists and other experts to engage with the media.
3. The SMC was represented at key international meetings throughout the year, including the World Conference of Science Journalists (WCSJ), the annual festival of the British Science Association and the annual meeting of the American Association for the Advancement of Science (AAAS). It was also involved in several public meetings, including a debate at the Media Standards Trust on the role of press releases in the publishing of scientific information to the public.
4. In addition to providing journalists with experts to interview and background information on the latest breaking science stories the Centre has also issued several fact sheets for journalists on key areas of interest, including shale gas and 'fracking', transgenic organisms and animals, embryonic stem cell research, oil spills, and novel technologies for treating inherited disease such as mitochondrial DNA transfer.
5. The SMC successfully established a new project providing journalists with accurate information and background on new scientific studies involving complicated statistics that may be particularly liable to misunderstanding and confusion. "Before the Headlines" draws on the expertise and advice of a network of experienced statisticians and epidemiologists who help journalists to put new research into its proper context for the public.
6. The Centre has worked closely with the Science Journalism Training Coordinator based at the Royal Statistical Society, to improve the access to and availability of science training for trainee and working journalists all over the UK. It has also worked with the BBC College of Journalism to provide online training modules for journalists.
7. Through its close work with Stempra (the Science technology engineering and medicine public relations association) the SMC has continued to support press and communications officers working in science and its related disciplines, particularly when they are dealing with stories of significant scientific, health or environmental impact. The Centre contributed significantly to Stempra's annual press officer training day, providing over 100 press officers with guidance and support on translating complex research to the media and public.
8. The SMC submitted written evidence and gave oral evidence at the Leveson Inquiry into the culture, practice and ethics of the press. The Inquiry team were particularly interested to hear of the significant public and societal impact of press coverage on science, health and environment issues. The Centre also gave oral evidence to a Science and Society Select Committee Inquiry on the reporting of risk in the media, with particular reference to nuclear power and radiation.
9. Although the core focus of the SMC's work is very much within the UK, it has continued to develop its working relationships with other Centres outside of the UK whose working model is based on that of the SMC. This has helped to raise awareness internationally of the significant public education benefits of encouraging scientists to engage with the media and working with journalists to help them cover science accurately and informatively, and has also significantly raised the profile of the SMC.

SCIENCE MEDIA CENTRE

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2012

Financial review

In its first year of operation as a fully independent organisation, the SMC aimed to establish itself in a strong financial position and build up a significant and appropriate level of reserves by year end.

The principal income of the Centre is derived from donations and grants from trusts and foundations, science bodies and other organisations, companies, charities and government and related agencies. The Statement of Financial Activities on page 10 shows that the total income to year end was £740,295. This is higher than the forecast income for the year (£475,000), however there were a number of one-off receipts in the current period in addition to the SMC's normal income stream; these include a founding donation to the new Charity of £50,000, a grant to run an extended events programme in 2012-13 of £60,000, and cash reserves belonging to the SMC transferred over from RIGB at the beginning of the year of £96,866.

Total expenditure for the year was £461,958, of which £425,188 (92%) was spent on charitable expenditure directly carrying out the Charity's key objectives. The activities for the year therefore resulted in a surplus of £278,337 (of which £213,239 is unrestricted funds).

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure (approximately £115,000-£230,000 for this period). The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in donations, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been built up and maintained throughout the period.

Plans for the future

April 2012 sees the SMC's first anniversary as a fully independent charity and its tenth anniversary since its inception in April 2002. The Trustees would like to build on an extremely successful first year as an independent charity, and have identified the following priorities for the coming year:

1. To undertake a comprehensive strategic review of the Centre's ten years of activities, and to provide a focus for activity over the next five years. Time will be taken to ensure this involves full and meaningful consultation with the Trustees, Advisory Committee, staff, and key stakeholders including scientists and other experts, journalists and press officers.
2. To ensure that the 10th Anniversary Year provides a firm foundation for the strategic review, increasing the Centre's profile as a result of celebrations and developing any opportunities arising from new connections and existing relationships.
3. To expand the programme of events the Centre runs to encourage and support scientists and other experts to engage with the media. The SMC has received a one-year grant from the Science and Technology Facilities Council (STFC) in order to employ an additional member of staff and the necessary resources to deliver this over the coming period.
4. To redevelop the SMC's website in order to further improve the availability of information collected and generated by the Centre.
5. To develop Best Practice Guidelines for journalists and press officers working on science, health and environment stories, to match those already provided for scientists on engaging with the media.

SCIENCE MEDIA CENTRE

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2012

Auditors

Clarkson Hyde LLP were appointed auditors to the company, a resolution proposing that they be re-appointed will be put to the members.

On behalf of the board of Trustees



Dr P Cotgreave (Chair)

Trustee

Dated: 28 June 2012

SCIENCE MEDIA CENTRE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees, who are also the directors of Science Media Centre for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SCIENCE MEDIA CENTRE

INDEPENDENT AUDITORS' REPORT

TO THE TRUSTEES OF SCIENCE MEDIA CENTRE

We have audited the accounts of Science Media Centre for the period ended 31 March 2012 set out on pages 10 to 15. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Trustees and auditors

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of Science Media Centre for the purposes of company law, are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view.

The Trustees have elected for the accounts to be audited in accordance with the Charities Act 2011 rather than the Companies Act 2006. Accordingly we have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the accounts

An audit involves obtaining evidence about the amounts and disclosures in the accounts sufficient to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Trustees; and the overall presentation of the accounts. In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited accounts. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on accounts

In our opinion the accounts:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2012 and of its incoming resources and application of resources, including its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

SCIENCE MEDIA CENTRE

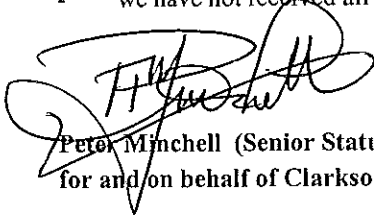
INDEPENDENT AUDITORS' REPORT (CONTINUED)

TO THE TRUSTEES OF SCIENCE MEDIA CENTRE

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the accounts; or
- the charitable company has not kept adequate accounting records; or
- the accounts are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.



Peter Minchell (Senior Statutory Auditor)
for and on behalf of Clarkson Hyde LLP

Chartered Accountants

Statutory Auditor

3rd Floor

Chancery House

St Nicholas Way

Sutton

Surrey

SM1 1JB

Dated: 28 June 2012

Clarkson Hyde LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

SCIENCE MEDIA CENTRE

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 31 MARCH 2012

| | Notes | Unrestricted funds £ | Restricted funds £ | Total 2012 £ |
|---|-------|----------------------------|--------------------------|--------------------|
| <u>Incoming resources from generated funds</u> | | | | |
| Donations and legacies | 2 | 599,341 | 65,405 | 664,746 |
| Investment income | 3 | 32 | - | 32 |
| | | <u>599,373</u> | <u>65,405</u> | <u>664,778</u> |
| Incoming resources from charitable activities | 4 | 577 | 74,940 | 75,517 |
| Total incoming resources | | <u>599,950</u> | <u>140,345</u> | <u>740,295</u> |
| <u>Resources expended</u> | | | | |
| 5 | | | | |
| Costs of generating funds | | | | |
| Costs of generating donations and legacies | | 19,472 | 4,868 | 24,340 |
| Net incoming resources available | | <u>580,478</u> | <u>135,477</u> | <u>715,955</u> |
| Charitable activities | | | | |
| Staff costs | | 255,066 | 47,025 | 302,091 |
| Other direct costs | | 100,244 | 23,355 | 123,599 |
| Total charitable expenditure | | <u>355,310</u> | <u>70,380</u> | <u>425,690</u> |
| Governance costs | | 11,328 | - | 11,328 |
| Total resources expended | | <u>386,110</u> | <u>75,248</u> | <u>461,358</u> |
| Net income for the year/ Net movement in funds | | 213,840 | 65,097 | 278,937 |
| Fund balances at 11 March 2011 | | - | - | - |
| Fund balances at 31 March 2012 | | <u>213,840</u> | <u>65,097</u> | <u>278,937</u> |

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SCIENCE MEDIA CENTRE

BALANCE SHEET

AS AT 31 MARCH 2012

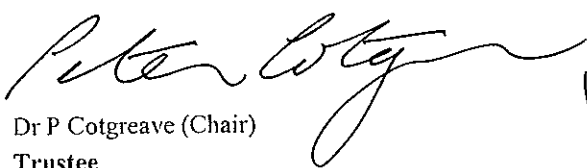
| | Notes | 2012 | |
|---|-------|-----------------|-----------------------|
| | | £ | £ |
| Fixed assets | | | |
| Tangible assets | 8 | | 2,055 |
| Current assets | | | |
| Debtors | 9 | 2,117 | |
| Cash at bank and in hand | | 289,276 | |
| | | <u>291,393</u> | |
| Creditors: amounts falling due within one year | 10 | <u>(14,511)</u> | |
| Net current assets | | | <u>276,882</u> |
| Total assets less current liabilities | | | <u><u>278,937</u></u> |
| Income funds | | | |
| Restricted funds | | | 65,097 |
| Unrestricted funds | | | <u>213,840</u> |
| | | | <u><u>278,937</u></u> |

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the period ended 31 March 2012, although an audit has been carried out under section 144 of the Charities Act 2011. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The accounts were approved by the Board on 28 June 2012


 Dr P Cotgreave (Chair)
 Trustee

Company Registration No. 07560997

SCIENCE MEDIA CENTRE

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2012

| | | |
|----------|--|-------------|
| 5 | Total resources expended | 2012 |
| | | £ |
| | Costs of generating funds | |
| | Costs of generating donations and legacies | 24,340 |
| | | <hr/> |
| | Charitable activities | |
| | <u>Staff costs</u> | |
| | Activities undertaken directly | 302,091 |
| | | |
| | <u>Other direct costs</u> | |
| | Activities undertaken directly | 123,599 |
| | | <hr/> |
| | | 425,690 |
| | | <hr/> |
| | Governance costs | 11,328 |
| | | <hr/> |
| | | 461,358 |
| | | <hr/> <hr/> |

Governance costs includes payments to the auditors of £1,102 for audit fees.

6 **Trustees**

None of the Trustees (or any persons connected with them) received any remuneration during the period, but 1 of them was reimbursed a total of £155 travelling expenses.

SCIENCE MEDIA CENTRE

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2012

7 Employees

Number of employees

The average monthly number of employees during the period was:

| | 2012 Number |
|-----------------------|------------------------|
| Administration | 7 |
| | <hr/> |
| Wages and salaries | 276,881 |
| Social security costs | 31,388 |
| Other pension costs | 18,162 |
| | <hr/> |
| | 326,431 |
| | <hr/> |

The number of employees whose annual remuneration was £60,000 or more were:

| | 2012 Number |
|-----------------|------------------------|
| £60,000-£70,000 | 1 |
| | <hr/> |

8 Tangible fixed assets

| | Fixtures, fittings & equipment £ |
|-------------------------|---|
| Cost | |
| At 11 March 2011 | - |
| Additions | 2,740 |
| | <hr/> |
| At 31 March 2012 | 2,740 |
| | <hr/> |
| Depreciation | |
| At 11 March 2011 | - |
| Charge for the period | 685 |
| | <hr/> |
| At 31 March 2012 | 685 |
| | <hr/> |
| Net book value | |
| At 31 March 2012 | 2,055 |
| | <hr/> |

SCIENCE MEDIA CENTRE

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2012

| | | | |
|-----------|---|-------------------------------|-----------------------------|
| 9 | Debtors | | 2012 |
| | | | £ |
| | Other debtors | | 2,117 |
| | | | <u>2,117</u> |
| | | | |
| 10 | Creditors: amounts falling due within one year | | 2012 |
| | | | £ |
| | Trade creditors | | 7,645 |
| | Accruals | | 6,866 |
| | | | <u>14,511</u> |
| | | | <u>14,511</u> |
| | | | |
| 11 | Analysis of net assets between funds | | |
| | | Unrestricted funds | Restricted funds |
| | | £ | £ |
| | Fund balances at 31 March 2012 are represented by: | | Total |
| | Tangible fixed assets | 2,055 | - |
| | Current assets | 219,756 | 71,637 |
| | Creditors: amounts falling due within one year | (7,971) | (6,540) |
| | | <u>213,840</u> | <u>65,097</u> |
| | | <u>213,840</u> | <u>278,937</u> |